

**RETIREMENT PLAN DOLLAR AND PERCENTAGE LIMITS**

		2020	2021	2022
<b>Annual compensation for plan purposes</b> (for plan years beginning in calendar year) 401(a)(17)	Indexed in \$5,000 increments	\$285,000	\$290,000	\$305,000
<b>Defined benefit plan, basic limit</b> (for limitation years ending in calendar year) 415(b)	Indexed in \$5,000 increments	\$230,000	\$230,000	\$245,000
<b>Defined contribution plan, basic limit</b> (for limitation years ending in calendar year) 415(c)	Indexed in \$1,000 increments	\$57,000	\$58,000	\$61,000
<b>401(k) / 403(b) plan, elective deferrals</b> (for taxable years beginning in calendar year) 402(g)	Indexed in \$500 increments	\$19,500	\$19,500	\$20,500
<b>457 plan, elective deferrals</b> (for taxable years beginning in calendar year)	Indexed in \$500 increments	\$19,500	\$19,500	\$20,500
<b>401(k) / 403(b) / 457, catch-up deferrals</b> (for taxable years beginning in calendar year) (Age 50+) 414(v)	Indexed in \$500 increments	\$6,500	\$6,500	\$6,500
<b>SIMPLE plan, elective deferrals</b> (for calendar years) 408(p)	Indexed in \$500 increments	\$13,500	\$13,500	\$14,000
<b>SIMPLE plan, catch-up deferrals</b> (for taxable years beginning in calendar year) (Age 50+) 408(p)	Indexed in \$500 increments	\$3,000	\$3,000	\$3,000
<b>Defined contribution plan</b> §415 percentage of compensation contribution limit 415(c)	100% of compensation			
<b>Profit sharing plan</b> §404 percentage of compensation deduction limit	25% of compensation			
<b>Elective deferrals</b>	Do not count against §404 deduction limits			
<b>SEP contribution / deduction limit</b> 408(k)	25% of compensation			
<b>IRA contribution limit</b> 408(a)		\$6,000	\$6,000	\$6,000
<b>IRA catch-up contribution</b> (Age 50+)		\$1,000	\$1,000	\$1,000
<b>Highly Compensated Employee</b> 414(q)		\$130,000	\$130,000	\$135,000
<b>Key Employee Officer</b> 416(i)(1)(A)		\$185,000	\$185,000	\$200,000
<b>FICA Covered Compensation</b>		\$137,700	\$142,800	\$147,000
<b>PBGC Maximum Monthly Insured Benefit</b> (Age 65)		\$5,812	\$6,034	\$6,204