

**RETIREMENT PLAN DOLLAR AND PERCENTAGE LIMITS**

		2023	2024	2025
<b>Annual compensation for plan purposes</b> (for plan years beginning in calendar year) 401(a)(17)	Indexed in \$5,000 increments	\$330,000	\$345,000	\$350,000
<b>Defined benefit plan, basic limit</b> (for limitation years ending in calendar year) 415(b)	Indexed in \$5,000 increments	\$265,000	\$275,000	\$280,000
<b>Defined contribution plan, basic limit</b> (for limitation years ending in calendar year) 415(c)	Indexed in \$1,000 increments	\$66,000	\$69,000	\$70,000
<b>401(k) / 403(b) plan, elective deferrals</b> (for taxable years beginning in calendar year) 402(g)	Indexed in \$500 increments	\$22,500	\$23,000	\$23,500
<b>457 plan, elective deferrals</b> (for taxable years beginning in calendar year)	Indexed in \$500 increments	\$22,500	\$23,000	\$23,500
<b>401(k) / 403(b) / 457, catch-up deferrals</b> (for taxable years beginning in calendar year) (Age 50+) 414(v)	Indexed in \$500 increments	\$7,500	\$7,500	\$7,500
<b>SIMPLE plan, elective deferrals</b> (for calendar years) 408(p)	Indexed in \$500 increments	\$15,500	\$16,000	\$16,500
<b>SIMPLE plan, catch-up deferrals</b> (for taxable years beginning in calendar year) (Age 50+) 408(p)	Indexed in \$500 increments	\$3,500	\$3,500	\$3,500
<b>Defined contribution plan</b> §415 percentage of compensation contribution limit 415(c)	100% of compensation			
<b>Profit sharing plan</b> §404 percentage of compensation deduction limit	25% of compensation			
<b>Elective deferrals</b>	Do not count against §404 deduction limits			
<b>SEP contribution / deduction limit</b> 408(k)	25% of compensation			
<b>IRA contribution limit</b> 408(a)		\$6,500	\$7,000	\$7,000
<b>IRA catch-up contribution</b> (Age 50+)		\$1,000	\$1,000	\$1,000
<b>Highly Compensated Employee</b> 414(q)		\$150,000	\$155,000	\$160,000
<b>Key Employee Officer</b> 416(i)(1)(A)		\$215,000	\$220,000	\$230,000
<b>FICA Covered Compensation</b>		\$160,200	\$168,600	\$176,000
<b>PBGC Maximum Monthly Insured Benefit</b> (Age 65)		\$6,750	\$7,107	\$7,431